



**MINUTES OF THE ANNUAL MEETING OF THE
CORPORATION OF CHAUTAUQUA INSTITUTION
AUGUST 13, 2016**

The annual meeting of the Corporation was held Saturday, August 13, 2016, 10 a.m., in the Hall of Christ at Chautauqua Institution, Chautauqua, New York.

James A. Pardo, Chairman of the Board of Trustees, called the meeting to order. Proof of publication of notice of the meeting was submitted and placed on file with the secretary. Mr. Pardo reviewed the membership qualifications as outlined in the New York State Charter of Chautauqua Institution. He thanked Mr. William Neches for his tenure as President of the CPOA Board and recognized Ms. Karen Arrison, Mr. Greg Miller and Mr. Tim Renjilian for their service on the Board of Trustees, noting their terms expire in October, 2016.

The minutes of the August 8, 2015, meeting were accepted as amended.

The meeting proceeded to the election of a Class B Trustee. Mr. Pardo explained the election process in which the nominating committee of the Chautauqua Property Owners Association presents a corporation nominee and per the Institution By-Laws other candidates can self-nominate or be nominated with notification to the Corporation Secretary 10 days prior to this meeting. Candidates must meet the legal requirements as stated in the By-Laws which require that they own property within the Chautauqua Institution and have completed the Conflict of Interest and Related Party Transaction Policy.

The Chautauqua Property Owner's Association placed the name of William Neches before the corporation and Ms. Margaret McCarthy has been nominated through due process for election to a four-year term as a Class B Trustee. Mr. Pardo reported that both candidates have met the legal requirements as stated in the Institution By-Laws and shared the vita of both candidates with the members. He proceeded to instruct the members as to the written ballot process for the election per the requirements of the By-Laws and noting that the following individuals will serve as Inspectors of Election and have taken the oath to serve in that capacity: Ms. Rindy Barmore, Mr. Sebastian Baggiano, Mr. John Shedd, Mr. Matt Ewalt and Mr. Sam Price.

While the members were casting their ballots, Mr. Sebastian Baggiano, Vice President and Treasurer of the Corporation, presented the financial report, certified by the firm of BWB, for the period ending December 31, 2015 and distributed the consolidated earnings and cash flow summary from the audit. A copy of said certified financial report was filed with the records of the Corporation and a copy entered with these minutes.

Mr. Pardo reported that upon canvass of the votes, the Inspectors of Election determined that the following number of votes were cast for the following candidates; Mr. William Neches 144 votes and Ms. Margaret McCarthy 72 votes, and as a result of such canvass, determined that William Neches had received a plurality of the votes cast, which were entitled to vote therein, as required by the By-Laws of the Chautauqua Institution. Mr. Pardo declared Mr. William Neches to be elected as a Class B Trustee of Chautauqua Institution for the term as specified in the Charter of said Institution.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Rindy S. Barmore, Secretary